



**INTERNATIONAL
COMPLIANCE
ASSOCIATION**

ICA Advanced Certificate in Managing Fraud Syllabus

Introduction to Fraud

- Defining fraud
- Scale of the problem
- Cause and effect
- Role in Serious Organised Crime

International Context

- Transparency International (TI) and other NGOs
- United States Department of Justice and the Securities and Exchange Commission
- OLAF – European Commission Anti-Fraud Office
- Research in fraud
 - Kroll Global Fraud Report
 - PWC Global Economic Crime Survey
 - KPMG Global profiles of the fraudster
 - Deloitte India Fraud Survey

Global Anti-Fraud Frameworks

- United Kingdom
 - Fraud Advisory Panel
 - Role of Regulators
 - Anti-Fraud Legislation
 - Level and nature of enforcement
- United States
 - Securities and Exchange Commission
 - Financial Fraud Enforcement Task Force
 - Federal Trade Commission – Bureau of Consumer Protection
- Singapore
 - Monetary Authority of Singapore
 - Singapore Government – Commercial Affairs Department
 - Accounting & Corporate Regulatory Authority

Understanding Risks

- Understanding different fraud typologies
- Establishing high risk indicators
- The influence of management culture and control processes
- The insider threat
- Cyber-enabled fraud
- Information security

The 'Fraudster'

- Motives for committing fraud
- Creating behavioural profiles
- Environmental opportunities
- Hiding in plain sight

Formulating an Effective Counter-Fraud Strategy

- Risk assessment and identifying vulnerabilities
- Fraud-awareness programmes
- Reducing opportunities
- Counter-fraud controls
 - Automated systems
 - Physical security and access controls
- Developing an anti-fraud culture

Managing the Response to Fraud

- Fraud response plans
- Incident management and reporting
- Protection of whistle-blowers

The Future of Fraud

- Emerging trends
- The evolving use of technology
- Increasing sophistication
- International / cross-border issues